

# SHREE PUSHKAR CHEMICALS & FERTILISERS LTD.

CIN: L24100MH1993PLC071376

(A Government of India Recognised Export House)

An ISO 9001:2015 & 14001:2015 Certified Company

Office No. 301/302, 3rd Floor, Atlanta Center, Near Udyog Bhavar

Sonawala Road, Goregaon (East), Mumbai - 400063, India

Tel.: + 91 22 4270 2525 Fax: + 91 22 2685 3205

Date: 13<sup>th</sup> November, 2024

<b>National Stock Exchange of India Limited,</b> Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 Scrip Symbol: <b>SHREEPUSHK</b>	<b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 Scrip Code: <b>539334</b>
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Dear Sir/Madam,

**Subject: Outcome of Board Meeting of Shree Pushkar Chemicals & Fertilisers Limited held on 13<sup>th</sup> November, 2024**

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform that the Board of Directors of the Company at its Meeting held today i.e. Wednesday, 13<sup>th</sup> November, 2024, inter alia, considered and approved the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2024.

Pursuant to Regulation 33 of the Listing Regulations, please find enclosed herewith the Unaudited Standalone and Consolidated financial results for the quarter and half year ended 30<sup>th</sup> September, 2024 and limited review reports for the said period issued by the Statutory Auditors of the Company.

The Board also approved Incorporation of a Limited Liability Company in Bangladesh with such name as may be applied and approved by Registrar of Joint Stock Companies and Firms in Bangladesh.

The Meeting of the Board of Directors commenced at 1:00 PM and concluded at 2:25 PM.

The above information is also available at the website of the Company i.e. [www.shreepushkar.com](http://www.shreepushkar.com)

This is for your information. Kindly take the same on record.

Thanking you.

Yours faithfully,

**For Shree Pushkar Chemicals & Fertilisers Limited**

*Pankaj*  
**Pankaj Manjani**  
Company Secretary & Compliance Officer  
Encl.: as above



**DYECOL**

• Speciality Textile Dyes

.....Stable, Sustainable & Smart Chemistry Company.....

• Dyes Intermediates

• Acids

• Power

• Animal Health & Nutrition

• Fertilisers



Works at - B- 102 / 103, D - 25, B - 97, D - 18, D - 10, MIDC Lote Parshuram, Taluka Khed, Dist. Ratnagiri  
Maharashtra, India.

COTS / Approved

email: [info@shreepushkar.com](mailto:info@shreepushkar.com)

[www.shreepushkar.com](http://www.shreepushkar.com)

ZDHC gateway / Registered

# S K PATODIA & ASSOCIATES LLP

## CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of Shree Pushkar Chemicals & Fertilisers Limited Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO THE BOARD OF DIRECTORS OF  
SHREE PUSHKAR CHEMICALS & FERTILISERS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Shree Pushkar Chemicals & Fertilisers Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and half year ended September 30, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("the Regulation").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ("Ind-AS") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Parent Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the Regulations to the extent applicable.

4. The Statement includes the results of the following wholly owned subsidiaries,
  - Kisan Phosphates Private Limited
  - Madhya Bharat Phosphate Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S K Patodia & Associates LLP**  
Chartered Accountants  
Firm Registration Number: 112723W / W100962



**Dhiraj Lalpuria**  
Partner  
Membership Number : 146268  
UDIN : 24146268BKCTGN6822

Place : Mumbai  
Date : November 13, 2024



**Registered Office** : Sunil Patodia Tower, J.B. Nagar, Andheri East, Mumbai - 400 099  
Tel.: +91 22 6707 9444 | Email : info@skpatodia.in | Website : www.skpatodia.in

(LLP Identification No : ACE - 4113)

(S K Patodia & Associates (a partnership firm) converted into S K Patodia & Associates LLP with effect from December 15, 2023)



**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024**

Sr. No.	Particulars	₹ in Lakhs (except EPS)					
		Quarter Ended			Half Year Ended		Year Ended
		September 30, 2024 (Unaudited)	June 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	March 31, 2024 (Audited)
1	<b>Income</b>						
a.	Revenue from Operations	17,562.28	19,419.89	18,521.61	36,982.17	36,074.95	72,616.67
b.	Other Income	283.01	339.41	285.68	622.42	475.35	1,074.01
	<b>Total Income</b>	<b>17,845.29</b>	<b>19,759.30</b>	<b>18,807.29</b>	<b>37,604.59</b>	<b>36,550.30</b>	<b>73,690.68</b>
2	<b>Expenses</b>						
a.	Cost of Materials Consumed	12,349.42	13,057.37	12,301.63	25,406.79	23,531.37	46,396.47
b.	Changes in Inventories of finished goods and work-in-progress	(1,536.39)	(314.26)	(69.39)	(1,850.65)	258.33	1,712.89
c.	Employee Benefit Expenses	1,261.60	1,039.12	1,231.89	2,300.72	2,213.09	4,715.97
d.	Depreciation and Amortisation Expenses	562.87	555.80	543.40	1,118.67	1,084.92	2,161.87
e.	Finance Costs	35.24	41.43	22.81	76.67	72.46	156.22
f.	Other Expenses	3,579.66	3,870.88	3,661.62	7,450.54	7,273.19	13,723.32
	<b>Total Expenses</b>	<b>16,252.40</b>	<b>18,250.34</b>	<b>17,691.96</b>	<b>34,502.74</b>	<b>34,433.36</b>	<b>68,866.74</b>
3	<b>Profit Before Tax (1-2)</b>	<b>1,592.89</b>	<b>1,508.96</b>	<b>1,115.33</b>	<b>3,101.85</b>	<b>2,116.94</b>	<b>4,823.94</b>
4	<b>Tax Expenses:</b>						
a.	Current Tax	239.90	220.96	175.85	460.86	326.25	673.38
b.	Deferred Tax	21.39	3.83	94.20	25.22	156.73	368.56
c.	Tax expense for earlier years	-	-	-	-	-	75.79
	<b>Total Tax Expenses</b>	<b>261.29</b>	<b>224.79</b>	<b>270.05</b>	<b>486.08</b>	<b>482.98</b>	<b>1,117.73</b>
5	<b>Net Profit for the period / year (3-4)</b>	<b>1,331.60</b>	<b>1,284.17</b>	<b>845.28</b>	<b>2,615.77</b>	<b>1,633.96</b>	<b>3,706.21</b>
6	Add: Other Comprehensive Income (net of tax)						
	<b>Items that will not be reclassified to profit or loss</b>						
	Re-measurement of net defined benefit obligations	(3.03)	(2.52)	(1.98)	(5.55)	(3.55)	(11.60)
7	<b>Total Comprehensive Income (5+6)</b>	<b>1,328.57</b>	<b>1,281.65</b>	<b>843.30</b>	<b>2,610.22</b>	<b>1,630.41</b>	<b>3,694.61</b>
8	Paid-up equity share capital (Face Value of ₹ 10/- each)	3,233.77	3,162.59	3,162.59	3,233.77	3,162.59	3,162.59
9	Other Equity (excluding revaluation reserve)						44,197.77
10	Earnings Per Share (EPS) (of ₹ 10/- each) (not annualised)						
a.	Basic	4.14	4.06	2.68	8.20	5.17	11.72
b.	Diluted	4.13	4.04	2.68	8.17	5.17	11.69

**Notes :**

- The above unaudited consolidated financial results of the Group for the quarter and half year ended September 30, 2024 were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on November 13, 2024. The Statutory Auditors have carried out a limited review of these financial results for the quarter and half year ended September 30, 2024 and have issued an unmodified report on these results.
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- During the quarter, the Holding company in its 31st Annual General Meeting held on September 28, 2024, has declared dividend of ₹ 1.50 per share (On the face value of ₹ 10 per equity share) amounting to ₹ 474.39 lakhs.
- The members of the Holding Company, at the 30th Annual General Meeting held on September 29, 2023, approved the issue of 7,11,811 warrants convertible into equity shares for cash, at an issue price of ₹ 212.65 per warrant to the promoter of the Holding Company by passing a special resolution. As per Special resolution passed by members, an amount equivalent to at least twenty five percent of the price, shall become payable on the warrants on or before the date of allotment of warrants and balance amount shall be paid before the exchange of warrants of equity shares. In case the option is not exercised within a period of 18 months from the date of issue of warrants, the said amount shall be forfeited. The Holding Company had received In-principle approval from both the Stock Exchanges on October 30, 2023. The Holding Company has received ₹ 378.42 lakhs on November 7, 2023 towards twenty five percent of the total consideration and Rs.1135.25 lakhs on July 22, 2024 towards the balance amount against the allotment of equity shares upon conversion of warrants. Accordingly, the Holding company has allotted these equity shares on July 22, 2024 to the Promoter of the Holding Company. The necessary corporate actions with depositories and necessary approvals from Stock Exchanges are under process.
- The Group is engaged in manufacture of Chemicals & Fertilisers, consequently the Company does not have separate reportable business segment for quarter and half year ended September 30, 2024.
- Figures relating to the previous period(s) / year have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current period.

On behalf of the Board of Directors  
For Shree Pushkar Chemicals & Fertilisers Limited



Punit Makharia  
(Chairman & Managing Director)  
DIN : 01430764

Mumbai, 13th day of November, 2024

## STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024

		(₹ in Lakhs)	
		As at September 30, 2024 (Unaudited)	As at March 31, 2024 (Audited)
<b>I ASSETS</b>			
<b>1. Non-Current Assets</b>			
(a) Property, Plant and Equipment		28,547.98	29,039.05
(b) Capital Work-In-Progress			
(c) Goodwill		6,271.91	4,230.97
(d) Intangible assets under development		486.82	486.82
(e) Financial Assets		1.62	1.62
(i) Investments			
(ii) Others		1,048.14	879.77
(f) Other Non-Current Assets		475.39	461.37
	<b>Sub Total - Non-Current Assets</b>	<b>681.52</b>	<b>641.24</b>
<b>2. Current Assets</b>			
(a) Inventories			
(b) Financial Assets		9,446.81	6,288.57
(i) Trade Receivables			
(ii) Cash and Cash Equivalents		14,442.63	15,872.23
(iii) Bank Balances other than Cash and Cash Equivalents		185.72	42.87
(iv) Investments		3,787.82	23.27
(v) Loans		9,281.25	10,904.39
(vi) Others		13.15	28.47
(c) Other Current Assets		0.31	0.31
	<b>Sub Total - Current Assets</b>	<b>2,857.62</b>	<b>2,057.36</b>
		<b>40,015.32</b>	<b>35,217.47</b>
	<b>Total Assets</b>	<b>77,528.70</b>	<b>70,958.31</b>
<b>II EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share Capital		3,233.77	3,162.59
(b) Other Equity		47,397.68	44,197.77
	<b>Sub Total- Equity</b>	<b>50,631.45</b>	<b>47,360.36</b>
<b>LIABILITIES</b>			
<b>1. Non-Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings			
(ia) Lease liabilities		29.17	29.38
(b) Provisions		333.65	8.33
(c) Deferred Tax Liabilities (net)		144.05	134.11
(d) Other Non-Current Liabilities		3,748.83	3,725.89
	<b>Sub Total - Non Current Liabilities</b>	<b>153.20</b>	<b>148.70</b>
<b>2. Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings			
(ii) Lease liabilities		10,211.75	10,737.37
(iii) Trade Payables		178.66	7.18
(a) total outstanding dues of micro enterprises and small enterprises		1,117.77	978.02
(b) total outstanding dues of creditors other than micro enterprises and small enterprises		8,978.66	6,412.39
(iii) Other Financial Liabilities		517.22	37.68
(b) Other Current Liabilities		1,241.51	1,127.31
(c) Provisions		28.14	28.14
(d) Current Tax Liabilities (net)		214.64	223.46
	<b>Sub Total - Current Liabilities</b>	<b>22,488.35</b>	<b>19,551.54</b>
	<b>Total Equity and Liabilities</b>	<b>77,528.70</b>	<b>70,958.31</b>





## SHREE PUSHKAR CHEMICALS &amp; FERTILISERS LIMITED

## UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

Particulars	(₹ in Lakhs)	
	For the half year ended September 30, 2024	For the half year ended September 30, 2023
<b>A. Cash Flow from Operating Activities</b>		
Net profit before tax		
<b>Adjustments for:</b>	3,101.85	2,116.94
Depreciation and amortisation		
Finance costs	1,118.67	1,084.92
Other Income	76.67	72.46
Interest Income	(404.46)	(316.84)
Allowances for Credit Losses	(211.98)	(113.26)
(Profit)/loss on sale of investment	15.13	(12.54)
<b>Operating profit/(loss) before working capital changes</b>	<u>(5.89)</u>	<u>(45.05)</u>
	<b>3,689.99</b>	<b>2,786.63</b>
<b>Movement in working capital</b>		
Decrease/(Increase) in Inventories		
Decrease/(Increase) in Trade Receivables	(3,158.25)	(425.21)
Increase/(Decrease) in Trade Payables	1,414.46	(1,293.35)
Increase/(Decrease) in Other Non-Current Liabilities	2,706.03	(1,338.52)
Increase/(Decrease) in Other Current Liabilities	4.50	14.50
Increase/(Decrease) in Other Current Financial Liabilities	114.21	(444.08)
Decrease/(Increase) in Other Current Financial Assets	5.15	(246.67)
Decrease/(Increase) in Other Current Assets	-	113.57
Decrease/(Increase) in Other Non Current Assets	(797.39)	333.97
Increase/(Decrease) in Long Term Provisions	(40.28)	(750.42)
Decrease/(Increase) in Other Non Current Financial Assets	2.12	13.93
Decrease/(Increase) in Financial assets - Loans	(14.02)	(17.17)
<b>Cash Generated From Operations</b>	<u>15.32</u>	<u>3.16</u>
Income taxes paid (net of refunds)	<b>3,941.83</b>	<b>(1,249.65)</b>
<b>Net cash flow generated from / (used in) operating activities (A)</b>	<u>(472.57)</u>	<u>(308.12)</u>
	<b>3,469.26</b>	<b>(1,557.77)</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase or Construction of Property, Plant & Equipment (including capital work-in-progress)	(2,668.53)	(1,099.55)
(Investment in)/ Realisation of Fixed Deposits and Margin Money	(3,764.55)	127.51
(Investments in)/ Realisation of mutual funds and bonds	1,865.13	(1,418.91)
Interest Income Received	211.98	113.26
<b>Net Cash used in Investing Activities (B)</b>	<u>(4,355.97)</u>	<u>(2,277.69)</u>
<b>C. Cash Flow from Financing Activities</b>		
Share application money received against preferential issue of share warrants	1,135.25	-
Proceeds from/ (Repayment of) Financial Borrowings (net)	(525.83)	5,895.65
Payment of Lease Liabilities	496.81	(88.89)
Finance costs	(76.67)	(72.46)
<b>Net Cash flow (used in) from Financing Activities (C)</b>	<u>1,029.56</u>	<u>5,734.30</u>
<b>Net Increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<u>142.85</u>	<u>1,898.84</u>
Cash and cash equivalents at the beginning of the year	42.87	364.93
Cash and cash equivalents at the end of the year	<u>185.72</u>	<u>2,263.77</u>
<b>Net Increase/(decrease) in cash and cash equivalents</b>	<u>142.85</u>	<u>1,898.84</u>

Note : The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.



# S K Patodia & Associates LLP

## CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of Shree Pushkar Chemicals & Fertilisers Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO THE BOARD OF DIRECTORS OF  
SHREE PUSHKAR CHEMICALS & FERTILISERS LIMITED**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Shree Pushkar Chemicals & Fertilisers Limited**, ("the Company") for the quarter and half year ended September 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. ("the Regulation").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S K Patodia & Associates LLP**  
Chartered Accountants  
Firm Registration Number: 112723W/ W100962



**Dhiraj Lalpuria**  
Partner  
Membership Number : 146268  
UDIN : 24146268BKCTGM8768

Place : Mumbai  
Date : November 13, 2024



**Registered Office** : Sunil Patodia Tower, J.B. Nagar, Andheri East, Mumbai - 400 099  
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(LLP Identification No : ACE - 4113)

(S K Patodia & Associates (a partnership firm) converted into S K Patodia & Associates LLP with effect from December 15, 2023)



**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024**

Sr. No.	Particulars	₹ in Lakhs (except EPS)					
		Quarter Ended			Half Year Ended		Year Ended
		September 30, 2024 (Unaudited)	June 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	March 31, 2024 (Audited)
1	<b>Income</b>						
	a. Revenue from Operations	10,755.87	11,417.00	11,171.45	22,172.87	22,065.19	48,695.11
	b. Other Income	229.75	282.86	201.35	512.61	364.09	784.53
	<b>Total Income</b>	<b>10,985.62</b>	<b>11,699.86</b>	<b>11,372.80</b>	<b>22,685.48</b>	<b>22,429.29</b>	<b>49,479.64</b>
2	<b>Expenses</b>						
	a. Cost of Materials Consumed	7,684.62	7,220.57	7,527.21	14,905.20	13,323.51	29,373.48
	b. Changes in Inventories of finished goods and work-in-progress	(1,211.26)	(119.93)	(521.89)	(1,331.20)	511.79	1,912.29
	c. Employee Benefit Expenses	916.00	779.32	931.48	1,695.33	1,684.38	3,566.99
	d. Depreciation and Amortisation Expenses	421.47	416.22	408.67	837.69	815.55	1,616.59
	e. Finance Costs	27.11	33.46	13.98	60.57	36.07	97.92
	f. Other Expenses	2,228.43	2,522.95	2,308.19	4,751.38	4,721.20	9,399.75
	<b>Total Expenses</b>	<b>10,066.38</b>	<b>10,852.59</b>	<b>10,667.64</b>	<b>20,918.97</b>	<b>21,092.50</b>	<b>45,967.02</b>
3	<b>Profit Before Tax (1-2)</b>	<b>919.24</b>	<b>847.27</b>	<b>705.16</b>	<b>1,766.51</b>	<b>1,336.79</b>	<b>3,512.62</b>
4	<b>Tax Expenses:</b>						
	a. Current Tax	160.96	148.20	123.00	309.16	231.00	609.72
	b. Deferred Tax	4.31	10.57	42.94	14.88	110.40	224.48
	c. Tax expense for earlier years	-	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>165.27</b>	<b>158.77</b>	<b>165.94</b>	<b>324.04</b>	<b>341.40</b>	<b>834.20</b>
5	<b>Net Profit for the period / year (3-4)</b>	<b>753.97</b>	<b>688.50</b>	<b>539.22</b>	<b>1,442.47</b>	<b>995.39</b>	<b>2,678.42</b>
6	Add: Other Comprehensive Income (net of tax)						
	Items that will not be reclassified to profit or loss						
	Re-measurement of net defined benefit obligations	(2.55)	(2.18)	(1.62)	(4.73)	(2.92)	(9.95)
7	<b>Total Comprehensive Income (5+6)</b>	<b>751.42</b>	<b>686.32</b>	<b>537.60</b>	<b>1,437.74</b>	<b>992.47</b>	<b>2,668.47</b>
8	Paid-up equity share capital (Face Value of ₹ 10/- each)	3,233.77	3,162.59	3,162.59	3,233.77	3,162.59	3,162.59
9	Other Equity (excluding revaluation reserve)						
10	Earnings Per Share (EPS) (of ₹ 10/- each) (not annualised)						36,694.73
	a. Basic	2.34	2.18	1.71	4.52	3.15	8.47
	b. Diluted	2.34	2.16	1.71	4.51	3.15	8.45

**Notes :**

- The above unaudited standalone financial results of the Company for the quarter and half year ended September 30, 2024 were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on November 13, 2024. The Statutory Auditors have carried out a limited review of these financial results for the quarter and half year ended September 30, 2024 and have issued an unmodified report on these results.
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- During the quarter, the company in its 31st Annual General Meeting held on September 28, 2024, has declared dividend of ₹ 1.50 per share (On the face value of ₹ 10 per equity share) amounting to ₹ 474.39 lakhs.
- The members of the company, at the 30th Annual General Meeting held on September 29, 2023, approved the issue of 7,11,811 warrants convertible into equity shares for cash, at an issue price of ₹ 212.65 per warrant to the promoter of the Company by passing a special resolution. As per Special resolution passed by members, an amount equivalent to at least twenty five percent of the price, shall become payable on the warrants on or before the date of allotment of warrants and balance amount shall be paid before the exchange of warrants of equity shares. In case the option is not exercised within a period of 18 months from the date of issue of warrants, the said amount shall be forfeited. The Company had received In-principle approval from both the Stock Exchanges on October 30, 2023. The Company has received ₹ 378.42 lakhs on November 7, 2023 towards twenty five percent of the total consideration and Rs.1135.25 lakhs on July 22, 2024 towards the balance amount against the allotment of equity shares upon conversion of warrants. Accordingly, the company has allotted these equity shares on July 22, 2024 to the Promoter of the Company. The necessary corporate actions with depositories and necessary approvals from Stock Exchanges are under process.
- The Company is engaged in manufacture of Chemicals & Fertilisers, consequently the Company does not have separate reportable business segment for quarter and half year ended September 30, 2024.
- Figures relating to the previous period(s) / year have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current period.

On behalf of the Board of Directors  
For Shree Pushkar Chemicals & Fertilisers Limited



Punit Makharia  
(Chairman & Managing Director)  
DIN : 01430764

Mumbai, 13th day of November, 2024

## STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024

(₹ in Lakhs)

	As at	As at
	September 30, 2024 (Unaudited)	March 31, 2024 (Audited)
<b>I ASSETS</b>		
<b>1. Non-Current Assets</b>		
(a) Property, Plant and Equipment		
(b) Capital Work-In-Progress	23,055.40	23,270.56
(c) Intangible assets under development	5,350.48	3,608.53
(d) Investment in Subsidiary	1.62	1.62
(e) Financial Assets	3,842.42	3,842.42
(i) Investments		
(ii) Others	1,048.14	879.76
(f) Other Non-Current Assets	105.35	111.08
	643.53	591.24
<b>Sub Total - Non-Current Assets</b>	<b>34,046.94</b>	<b>32,305.21</b>
<b>2. Current Assets</b>		
(a) Inventories		
(b) Financial Assets	5,566.19	3,129.40
(i) Trade Receivables		
(ii) Cash and Cash Equivalents	9,693.04	11,929.94
(iii) Bank Balances other than Cash and Cash Equivalents	17.62	30.40
(iv) Investments	3,787.82	23.27
(v) Loans	5,960.12	7,410.07
(vi) Others	11.61	26.81
(c) Other Current Assets	0.31	0.31
	1,917.17	974.36
<b>Sub Total - Current Assets</b>	<b>26,953.89</b>	<b>23,524.56</b>
<b>Total Assets</b>	<b>61,000.83</b>	<b>55,829.77</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital		
(b) Other Equity	3,233.77	3,162.59
	38,722.15	36,694.73
<b>Sub Total - Equity</b>	<b>41,955.92</b>	<b>39,857.32</b>
<b>LIABILITIES</b>		
<b>1. Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings		
(ia) Lease liabilities	25.83	24.68
(b) Provisions	333.65	8.33
(c) Deferred Tax Liabilities (net)	131.88	127.77
(d) Other Non-Current Liabilities	3,160.91	3,147.97
	89.53	89.03
<b>Sub Total - Non Current Liabilities</b>	<b>3,741.80</b>	<b>3,397.77</b>
<b>2. Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings		
(ia) Lease liabilities	6,373.39	6,140.20
(ii) Trade Payables	176.34	6.54
(a) total outstanding dues of micro enterprises and small enterprises	839.45	829.70
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	6,655.33	4,783.55
(iii) Other Financial Liabilities	514.57	32.74
(b) Other Current Liabilities	589.29	530.35
(c) Provisions	28.14	28.14
(d) Current Tax Liabilities (net)	126.60	223.46
<b>Sub Total - Current Liabilities</b>	<b>15,303.11</b>	<b>12,574.68</b>
<b>Total Equity and Liabilities</b>	<b>61,000.83</b>	<b>55,829.77</b>





## UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

Particulars	(₹ in Lakhs)	
	For the half year ended September 30, 2024	For the half year ended September 30, 2023
<b>A. Cash Flow from Operating Activities</b>		
Net profit before tax		
<b>Adjustments for:</b>	1,766.51	1,336.79
Depreciation and amortisation		
Finance costs	837.69	815.55
Other Income	60.57	36.07
Interest Income	(371.36)	(279.23)
Allowances for Credit Losses	(135.35)	(40.22)
(Profit)/loss on sale of Investment	9.63	(15.28)
<b>Operating profit/ loss before working capital changes</b>	<b>2,161.79</b>	<b>1,809.15</b>
<b>Movement in working capital</b>		
Decrease/(Increase) in Inventories		342.97
Decrease/(Increase) in Trade Receivables	(2,436.79)	(222.41)
Increase/(Decrease) in Trade Payables	2,227.27	(2,153.65)
Increase/(Decrease) in Other Non-Current Liabilities	1,881.55	7.00
Increase/(Decrease) in Other Current Liabilities	0.50	47.80
Increase/(Decrease) in Other Current Financial Liabilities	58.95	6.17
Decrease/(Increase) in Other Current Financial Assets	7.44	113.57
Decrease/(Increase) in Other Current Assets	-	394.22
Decrease/(Increase) in Other Non Current Assets	(942.81)	(530.50)
Increase/(Decrease) in Long Term Provisions	(52.29)	9.77
Decrease/(Increase) in Other Non Current Financial Assets	(2.57)	(3.96)
Decrease/(Increase) in Financial assets - Loans	5.73	5.15
<b>Cash Generated From Operations</b>	<b>15.20</b>	<b>174.71</b>
Income taxes paid (net of refunds)	2,923.97	(249.20)
<b>Net cash flow generated from / (used in) operating activities (A)</b>	<b>(406.03)</b>	<b>(423.91)</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase or construction of Property, Plant & Equipment (including capital work-in-progress)	(2,364.49)	(744.80)
(Investment in)/ Realisation of Fixed Deposits and Margin Money	(3,764.55)	0.65
(Investments in)/ Realisation of mutual funds and bonds	1,658.83	(1,524.21)
Interest Income received	135.35	40.22
<b>Net Cash from/ (used in) Investing Activities (B)</b>	<b>(4,334.86)</b>	<b>(2,228.14)</b>
<b>C. Cash Flow from Financing Activities</b>		
Share application money received against preferential issue of share warrants	1,135.25	-
Proceeds from/ (Repayment of) Financial Borrowings (net)	234.34	3,368.47
Payment of Lease Liabilities	495.12	(90.49)
Finance costs	(60.57)	(36.07)
<b>Net Cash flow from / (used in) Financing Activities (C)</b>	<b>1,804.14</b>	<b>3,241.91</b>
<b>Net Increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(12.78)</b>	<b>589.86</b>
Cash and cash equivalents at the beginning of the year	30.40	355.03
Cash and cash equivalents at the end of the year	17.62	944.89
<b>Net Increase/(decrease) in cash and cash equivalent</b>	<b>(12.78)</b>	<b>589.86</b>

Note : The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

