



SHREE PUSHKAR CHEMICALS & FERTILISERS LTD.

CIN: L24100MH1993PLC071376

(A Government of India Recognised Export House)

An ISO 9001:2015 & 14001:2015 Certified Company

Office No. 301/302, 3rd Floor, Atlanta Center, Near Udyog Bhavan

Sonawala Road, Goregaon (East), Mumbai - 400063, India

Tel.: + 91 22 4270 2525 Fax: + 91 22 2685 3205

Date: 09th August, 2024

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051. Script Symbol: SHREEPUSHK	BSE Limited, P. J. Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 539334
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Dear Sir/Madam,

Subject: Statement on Deviation/Variation of funds raised through preferential Issue.

With reference to above captioned subject matter and pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that there is no deviation or variation in the use of funds raised through Preferential Issue of Convertible Warrants from the objects stated in the Explanatory Statements to the Notice of 30th Annual General Meeting of the Company. Hence, NIL reports are being submitted as per the prescribed format.

Accordingly, a nil statement of Deviation, duly reviewed by the Audit committee of the Company, for the Quarter ended 30th June, 2024 is given in "Annexure A"

You are requested to note the above information in your records.

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Thanking you,

Yours Faithfully,

For Shree Pushkar Chemicals & Fertilisers Limited.,

Nitesh Pangle

Company Secretary & Compliance Officer

Place: Mumbai

Encl: a/a



.....Stable, Sustainable & Smart Chemistry Company.....

• Speciality Textile Dyes

• Dyes Intermediates

• Acids

• Power

• Animal Health & Nutrition

• Fertilisers



Works at - B- 102 / 103, D – 25, B – 97, D - 18, D - 10, MIDC Lote Parshuram, Taluka Khed, Dist. Ratnagiri
Maharashtra, India.

GOTS / Approved

email: info@shreepushkar.com • www.shreepushkar.com

ZDHC gateway / Registered

**Annexure- A**

Statement of Deviation / Variation in Utilisation of funds raised	
Name of the Listed entity	Shree Pushkar Chemicals & Fertilisers Limited
Mode of Fund Raising	Preferential issue
Date of Raising Fund	07/11/2023 – Allotment of Convertible Warrants 22/07/2024 – Allotment of equity shares upon conversion of warrants
Amount Raised	Rs.3,78,41,652.29/- (Rupees Three crores Seventy Eight lakhs Forty One Thousand Six Hundred and Fifty Two and Twenty Nine paise only) i.e. 25% of the total consideration. Rs.11,35,24,956.86/- (Rupees Eleven crores Thirty Five lakhs Twenty Four Thousand Nine Hundred and Fifty Six and Eighty Six paise only) i.e. 75% of the total consideration. Total: Rs.15,13,66,609.15/- (Rupees Fifteen crores Thirteen lakhs Sixty Six Thousand Six Hundred and Nine and Fifteen paise only)
Report filed for quarter ended	30 th June, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, weather the same in pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If yes, Date of shareholders' Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the Auditors, if any	Nil



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Objects for which funds have been raised and where there has been a deviation, in the following table						
Original object	Modified object if any,	Original allocation	Modified allocation if any	Funds Utilised till 30 th June, 2024	Amount of Deviation/variation for the Quarter according to applicable object.	Remark if any
Enhancing the capacity of Chemical business (excluding acid complex) by the way of backward and forward integration and fertilizers business (Consolidated capacity) by the way of foraying into manufacturing of complementary products to existing products and setting up of 3.8 MWDC Solar Power for captive consumption under 'Open Access Scheme' of Maharashtra State Electricity Distribution Limited.	None	Rs.15,13,66,609.15/- (Rupees Fifteen crores Thirteen lakhs Sixty Six Thousand Six Hundred and Nine and Fifteen paise only)	None	Rs.15,13,66,609.15/- (Rupees Fifteen crores Thirteen lakhs Sixty Six Thousand Six Hundred and Nine and Fifteen paise only)	NIL	-

Deviation and variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in fund raising document i.e prospectus, letter of offer, etc.

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Thanking you,
Yours Faithfully,

For Shree Pushkar Chemicals & Fertilisers Limited.,

Nitesh Pangle

Company Secretary & Compliance Officer

Place: Mumbai



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