

**Q1 FY25 Revenue from Operations ₹194 Crores; an increase of 11% Y-o-Y**

**Q1 FY25 PAT ₹13 Crores; an increase of 63% Y-o-Y**

**Q1 FY25 Earnings per Share of ₹4.06**

**Mumbai, 9<sup>th</sup> August 2024:** Shree Pushkar Chemicals & Fertilisers Limited, (“Shree Pushkar” or the “Company”) (BSE: 539334 | NSE: SHREEPUSHK) a leading manufacturer of Dyes, Dye Intermediates and Fertilisers, has announced its Financial Results for the quarter ended 30<sup>th</sup> June 2024.

### Consolidated Financial Performance for Q1 FY25:

₹ in Crores

Consolidated	Q1 FY25	Q1 FY24	Y-o-Y	Q4 FY24	Q-o-Q	FY24
Revenue from Operations	194.2	175.5	10.7%	190.8	1.8%	726.2
Gross Profit	66.8	59.9	11.5%	63.2	5.7%	245.1
Gross Margin%	34.4%	34.1%		33.1%		33.8%
EBITDA	17.7	14.02	26.2%	18.7	(5.7)%	60.7
EBITDA Margin%	9.1%	7.9%		9.8%		8.4%
PBT	15.1	10.01	50.9%	15.9	(4.9)%	48.3
PBT Margin%	7.8%	5.7%		8.3%		6.6%
PAT	12.8	7.88	62.6%	13.1	(1.9)%	37.1
PAT Margin%	6.6%	4.5%		6.9%		5.1

### Consolidated Volume in MT:

(In MT)	Q1 FY25	Q1 FY24	Y-o-Y	Q4 FY24	Q-o-Q
Chemicals	15,943	13,539	18%	11,381	40%
Fertilisers	69,722	56,438	24%	57,085	22%
<b>Total</b>	<b>85,665</b>	<b>69,977</b>	<b>22%</b>	<b>68,466</b>	<b>25%</b>

### Consolidated Segmental Revenue in Cr:

(In MT)	Q1 FY25	Q1 FY24	Y-o-Y	Q4 FY24	Q-o-Q
Chemicals	91.6	85.7	7%	106.6	(14.1)%
Fertilisers	102.6	90.0	14%	84.2	21.8%
<b>Total</b>	<b>194.2</b>	<b>169.2</b>	<b>11%</b>	<b>190.8</b>	<b>1.8%</b>

### Other Financial Highlights:

- Non-Lien Deposit facility available of ₹ 107.52 crs

### Business Developments:

- The site development of a 3.8 MW\_DC solar power facility in Ahmednagar, Maharashtra, has commenced
- The Unit 6’s site development in Ratnagiri, Maharashtra has initiated

**Commenting on the performance Mr. Punit Makharia, Chairman and Managing Director said:**

*“Reflecting on our performance in Q1 FY25, I am pleased to share that our company has continued to navigate the complexities of the economic environment, achieving commendable results across several key metrics.*

*Our operational performance was solid, with sales volumes showing strong growth across both Chemicals and Fertilisers. Specifically, Chemicals recorded an 40% quarter-on-quarter increase and a 17.8% year-on-year growth, while Fertilisers experienced a 22.1% quarter-on-quarter and a 23.5% year-on-year rise in sales volumes. This led to a significant overall volume growth of 25.1% quarter-on-quarter and 22.4% year-on-year, underscoring our ability to capitalize on market opportunities effectively.*

*In terms of financial performance, our total revenue increased by 1.8% quarter-on-quarter and 10.7% year-on-year to INR 194.2 crores. The Fertilisers segment was a key driver of this growth, with a 21.9% increase in revenue quarter-on-quarter and a 14% rise year-on-year. The Chemicals segment still managed a 6.9% year-on-year growth, demonstrating resilience amidst challenges.*

*Profitability metrics displayed a mixed trend. While our EBITDA achieved a substantial 26.2% year-on-year growth. Similarly, profit for the quarter stood at INR 12.8 crores a significant 62.6% growth year-on-year.*

*Additionally, as of 30th June 2024, our non-lien deposits stood at INR 107.52 crores, reflecting our continued focus on strengthening our financial position and ensuring adequate liquidity to support future growth initiatives.*

*As we move forward, our focus remains on leveraging our strengths in both Chemicals and Fertilisers, driving operational efficiencies, and sustaining our growth momentum. We remain committed to delivering long-term value to our shareholders through strategic investments and prudent financial management.”*

Capex Summary (₹ in Crores) - Completed					
Facility	Location	Division	Amount	Status	Rationale
SPCFL: Revamp Unit 1	Ratnagiri, Maharashtra	Chemicals Vertical	5	Completed Q2FY21	Capacity Expansion
MBPPL: Unit 1 & 2	Deewanganj, Madhya Pradesh	Fertilizers Vertical	28	Completed Q4FY21	Diversification and Capacity Expansion
SPCFL: 2 Solar Power of 5.2 MWDC each	Ahmednagar, Maharashtra	Captive Power Consumption	21	Completed Q1FY23	Under 'Open access scheme' for Unit 1 and 5
SPCFL: Unit 5	Ratnagiri, Maharashtra	Chemicals Vertical	120	Completed Q1FY24	Capacity Expansion

Capex Summary (₹ in Crores) - Ongoing					
Facility	Location	Division	Amount	Status	Rationale
SPCFL: Unit 5	Ratnagiri, Maharashtra	Chemicals Vertical	105.5	Ongoing	Capacity Expansion
SPCFL: Units 4 and 6	Ratnagiri, Maharashtra	Fertilisers Vertical	70	Ongoing	Capacity Expansion
Solar Power Plant of 3.8 MWDC	Ahmednagar, Maharashtra	Captive Power Consumption	21	Ongoing	Under 'Open access scheme' for Unit
MBBPL	Madhya Pradesh	Fertilizers Vertical	18.5	Ongoing	Under 'Open access scheme' for Unit

- Successfully completed Capex of ₹174 Crores on a consolidated basis funded through internal accruals
- Allocated a Capex budget of ₹215 Crs to enhance the capacity of the Chemical business (excluding acid complex) by way of backward and forward integration and Fertilisers business (consolidated capacity) by way of manufacturing of complementing products. Additional Capex for 3.8 MW DC Solar Power for captive consumption under 'Open Access Scheme' of Maharashtra State Electricity Distribution Limited
- During the Q1 FY25, a total Capex of ₹1.90 Crores was incurred for the establishment of a Solar Power Plant with a capacity of 3.8 MW DC, while an additional ₹6.63 Crores in Capex was incurred towards investments in the chemical and fertilisers verticals
- The Capex will be financed through internal accruals, Preferential Issue to Promoter
- Shree Pushkar intends to be net cash positive throughout these strategic investment

## Shree Pushkar: Unique Zero Waste Company

<b>Shree Pushkar Chemicals and Fertilisers Ltd (SPCFL)</b>	<b>Kisan Phosphates Pvt. Ltd (KPPL) wholly owned subsidiary</b>	<b>Madhya Bharat Phosphate Pvt. Ltd. (MBPPL) wholly owned subsidiary</b>
Dyes, Dye Intermediates and Fertilisers  5 units in Ratnagiri, Maharashtra 1 Solar Power Plant of 5.2 MWDC in Ahmednagar, Maharashtra	Single Super Phosphate Animal Health and Nutrition  1 unit in Hissar, Haryana	Single Super Phosphate Animal Health and Nutrition  Unit 1 in Deewanganj, Raisen, Madhya Pradesh and Unit 2 in Meghnagar, Jhabua, Madhya Pradesh

Unit 1: Ratnagiri Maharashtra

Unit 2: Ratnagiri Maharashtra

Unit 3: Ratnagiri Maharashtra

Unit 4: Ratnagiri Maharashtra

Unit 5: Ratnagiri Maharashtra

■ SPCFL Target Market  
■ KPPL Target Market  
■ MBPPL Target Market

Unit 6: Ratnagiri Maharashtra

KPPL Hissar, Haryana

MBPPL Unit 1: Deewanganj Raisen, Madhya Pradesh

MBPPL Unit 2: Meghnagar, Jhabua, Madhya Pradesh

Solar Power Plant Ahmednagar, Maharashtra

ZDHC gateway / Registered



### Chemical Brands

### Fertilizers

### Animal Health & Nutrition Brands

**About Shree Pushkar Chemicals and Fertilisers Limited:**

Shree Pushkar Chemicals and Fertilisers Limited (SPCFL) (BSE:539334; NSE: SHREEPUSHK) founded in 1993 is an established market leader in Dyes & Dyes Intermediates. SPCFL is a Zero-Waste Chemical company. The company is an integrated Dye manufacturing solution company with a diversified product portfolio of dyestuffs, dye intermediates, acids, Fertilisers and animal feed additives. The company is headquartered in Mumbai with manufacturing facilities in Maharashtra.

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