

Investor Release

### **Shree Pushkar Chemicals & Fertilisers Q1 FY23 Financial Performance**

- ✓ Revenue at Rs. **168.8** crores in Q1FY23 growth of **42.4%** on Y-o-Y basis
- ✓ EBITDA at Rs. **21.2** crores in Q1FY23, growth of **14.7%** on Y-o-Y basis, EBITDA margins stood at **12.5%**
- ✓ PAT at Rs. **14.4** crores, growth of **7.8%** in Q1FY23 on Y-o-Y basis, PAT margins @ **8.6%**

**Mumbai, 9<sup>th</sup> August 2022:** Shree Pushkar Chemicals & Fertilisers Limited, a leading manufacturer of Dyes, Dye Intermediates, and Fertilisers with a product portfolio of more than 25 products, has announced its unaudited Financial Results for the quarter ended 30<sup>th</sup> June 2022.

#### **Key Consolidated Financial Highlights are as follows:**

Particulars (Rs. Crs.)	Q1FY23	Q1FY22	Y-o-Y	Q4FY22	Q-o-Q	FY22
Revenues	<b>168.8</b>	118.5	42.4%	192.1	-12.10%	584
EBITDA	<b>21.2</b>	18.4	14.7%	19.3	9.9%	79.7
EBITDA Margins (%)	<b>12.5%</b>	15.6%		10.0%		13.6%
Profit After Tax (PAT)	<b>14.4</b>	13.4	7.8%	14	2.90%	55.6
PAT Margins (%)	<b>8.6%</b>	11.3%		7.3%		9.5%

#### **Consolidated Volume (in MT):**

Particulars (in MT)	Q1FY23	Q1FY22	Y-o-Y
Chemicals	<b>1,981</b>	1,753	<b>13.0%</b>
Fertilisers	<b>47,504</b>	52,790	<b>-10.0%</b>
Total	<b>49,485</b>	54,543	<b>-9.3%</b>

#### **Key business updates**

- Volume growth, operational efficiencies & cost rationalisation programmes are in place to make sure our overall profitability and margin expansion plans are on track
- Our volume growth for chemicals segment stood at **13%** for Q1FY23 vs Q1FY22 and for fertilisers segment it was down by **10%** in Q1FY23 vs Q1FY22 due to seasonality impact.
- We focus to deliver growth in both, the chemicals, and fertilisers segment in the upcoming quarters.

### **Update on Capital Expenditure Plan**

#### **Dye Intermediates (DI):**

- Unit V Capex of Rs.119.5/- crores approximately has been completed up to 30th June, 2022.
- The dyes intermediates plant is ready to start commercial production. The dry trial run has been successfully completed, we have received provisional approval from the explosive department vide its letter dated 8<sup>th</sup> August, 2022 and the commercial production is likely to start shortly.
- With respect to Sulphur Chemistry plant, the commercial productions has already been commenced, except the Thionyl chloride plant.

#### **Commenting on the Results, Mr. Punit Makharia, CMD said,**

*“Despite macro-economic challenges, supply chain disruptions and inflationary scenario, we are pleased to deliver steady financial performance for Q1FY23.*

*Our focus has been to ensure sustained and consistent volume deliveries to customers. Amidst the global uncertainties which loomed in the previous few quarters, our chemical division has reported a volume growth of 13% in Q1FY23 vs Q1FY22. The volumes in fertiliser division saw some dip due to seasonality impact however it has witnessed higher realisation which can be attributed to the increase in the subsidy offered by the government. This has been a welcome move for the fertilisers segment as it was the need of the hour, and we are sincerely grateful to the central government to address the issue. Despite the ongoing global challenges, the company is optimistic about overall growth and demand in the quarters to come with improved capacity utilisation and higher efficiencies.”*



### **About Shree Pushkar Chemicals & Fertilisers Limited**

Shree Pushkar Chemicals & Fertilisers Limited (SPCF) (BSE:539334; NSE: SHREEPUSHK) founded in 1993 is an established market leader in Dyes & Dyes Intermediates. SPCF is a Zero-Waste Chemical company. The company is an integrated Dye manufacturing solution company with a diversified product portfolio of dyestuffs, dye intermediates, acids, fertilisers and animal feed additives. The company is headquartered in Mumbai with manufacturing facilities in Maharashtra.

### **Safe Harbor**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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#### **Company:**

#### **Investor Relations Advisors:**

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