

Investor Release

Shree Pushkar Chemicals & Fertilisers Q4 & FY22 Financial Performance

- ✓ Revenue at Rs. **584** crores in FY22 growth of **64.5%** on Y-o-Y basis
- ✓ EBITDA at Rs. **79.7** crores in FY22, growth of **84.3%** on Y-o-Y basis, EBITDA margins stood at **13.6%**
- ✓ PAT at Rs. **55.6** crores, growth of **94.6%** in FY22 on Y-o-Y basis, PAT margins @ **9.5 %**

Mumbai, 26th May 2022: Shree Pushkar Chemicals & Fertilisers Limited, a leading manufacturer of Dyes, Dye Intermediates, and Fertilisers with a product portfolio of more than 25 products, has announced its audited Financial Results for the quarter and year ended 31st March 2022.

Key Consolidated Financial Highlights are as follows:

Particulars (Rs. Crs.)	Q4 FY22	Q4 FY21	Y-o-Y	FY22	FY21	Y-o-Y
Revenues	192.1	113.5	69.2%	584.0	354.9	64.5%
EBITDA	19.3	14.1	36.5%	79.7	43.2	84.3%
EBITDA Margins (%)	10.0%	12.4%		13.6%	12.2%	
Profit After Tax (PAT)	14.0	10.4	34.5%	55.6	28.5	94.6%
PAT Margins (%)	7.3%	9.2%		9.5%	8.0%	

Consolidated Volume (in MT):

Particulars (in MT)	Q4 FY22	Q4 FY21	Y-o-Y	FY22	FY21	Y-o-Y
Chemicals	9,076	6,211	46.1%	27,547	22,219	24.0%
Fertilisers	65,976	59,650	10.8%	2,22,097	1,84,029	20.7%
Total	75,052	65,711	14.1%	2,49,644	2,06,248	21.0%

Key business updates

- Revenue grew by **64.5%** on Y-o-Y basis to Rs. **584** Crs.
- Volume growth, operational efficiencies & cost rationalisation programmes are in place to make sure our overall profitability and margin expansion plans are on track
- Total Volume growth stood at **21%** for FY22 vs FY21. Our volume growth for chemicals segment stood at **24%** for FY22 vs FY21 and for fertilisers segment it was at **20.7%** for FY22 vs FY21. We continue to strive to deliver growth in both, the chemicals, and fertilisers segment in the upcoming quarters.

Update on Capital Expenditure Plan

Dye Intermediates (DI):

- Unit V Capex of Rs.114.00/- crores approx. has been completed. The dry trial run with respect to the acid plant has been commissioned successfully and the trial production has been started on 27th March 2022.
- The trial production in sulphur chemistry plant is expected to commence within 2 months.
- Dyes intermediates plant is ready to commence subject to approval from explosive Department which is at the advanced stage. As soon as the permission from the explosive department is received, the plant will start its commercial production

Solar Project

- The Company has successfully commissioned Solar Power Project of 5.2 MW_DC Solar Power at Village Kombhalne, Tal Akole, Dist. Ahmednagar, Maharashtra. For self-captive consumption, the Company has started getting credit set off of units consumed at plant.
- This shall lead to significant reduction in energy cost going ahead.

Commenting on the Results, Mr. Punit Makharia, CMD said.

*“We at SPCFL are proud and delighted to announce that company has delivered financial performance, despite unprecedented challenges posed by inflation in raw material prices and utility costs, as well as supply-chain disruptions. We have navigated through all these shocks by staying nimble and sharpening our focus to create a high-quality enterprise with unmatched execution capabilities. The focus has been to ensure sustained and consistent volume deliveries to customers. Amidst the global uncertainties which loomed in the previous quarter, our total volume for the year witnessed a growth of **21%** for FY22 vs FY21 and the PAT saw a growth of **94.6%** for the period ending FY22 at Rs **55.5** crores in comparison to the same period in the corresponding quarter last year.*

*For Q4FY22, our PAT growth was **34.5%** over the corresponding quarter last year. We continue to monitor the real-time situation and are flexible to adjusting our response in the light of further inflationary pressures.*

Despite the challenging global environment, the company remains poised to witness further uptick in volumes and are optimistic of volume & realisation growth for the coming year with better capacity utilisations and higher efficiencies. We foresee a robust demand for fertiliser in the quarters to come, owing to the global shortage, and we are well placed to support the needs of domestic as well as any international demands in the quarters to come. Furthermore, our chemical business too has seen a good growth in comparison to the covid period and we expect normalisation and a better growth in this segment as well. The



Company has declared a dividend of INR 2.00 per share, for FY22, and further continues to explore more opportunities to enhance shareholder value further.

We are uniquely placed as one of the few market players equipped in both forward and backward integration. Our Company operates from 8 sites pan India and its process has strong quality control, and we take pride in informing you all that we are a zero-waste company. The strong quality control of our products in terms of accreditation of bluesign, System Partner; ZDHC, contributor and GOTS, the Global Organization Textile Standard helps our company to enjoy the trust from global players as well."

About Shree Pushkar Chemicals & Fertilisers Limited

Shree Pushkar Chemicals & Fertilisers Limited (SPCF) (BSE:539334; NSE: SHREEPUSHK) founded in 1993 is an established market leader in Dyes & Dyes Intermediates. SPCF is a Zero-Waste Chemical company. The company is an integrated Dye manufacturing solution company with a diversified product portfolio of dyestuffs, dye intermediates, acids, fertilisers and animal feed additives. The company is headquartered in Mumbai with manufacturing facilities in Maharashtra.

Safe Harbor

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

Company :

Investor Relations Advisors :



Shree Pushkar Chemicals & Fertilisers Ltd

CIN: L24100MH1993PLC071376

Mr. Deepak Beriwal

Chief Financial Officer

deepak@shreepushkar.com



Orient Capital (a division of Link Group)

Mr. Faraz Ahmed

faraz.ahmed@linkintime.co.in

+91 9619705150

Ms. Rasika Sawant

rasika.sawant@linkintime.co.in

+91 9594457518
