

**KISAN PHOSPHATES PRIVATE LIMITED****BALANCE SHEET AS AT MARCH 31, 2021****(INR in Lakhs)**

<b>Particulars</b>	<b>Note No.</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
<b>I ASSETS</b>			
<b>1. Non Current Assets</b>			
(a) Property, Plant and Equipment	3	2,456.63	2,701.22
(b) Capital Work-In-Progress	3	475.12	254.11
(c) Financial Assets			
(i) Investments	4	644.09	-
(ii) Others	5	20.81	19.31
(d) Deferred Tax Assets (Net)	6	0.00	8.39
(e) Other Non Current Assets	7	28.80	12.58
		<b>3,625.45</b>	<b>2,995.61</b>
<b>2. Current Assets</b>			
(a) Inventories	8	1,465.50	1,714.06
(b) Financial Assets			
(i) Trade Receivables	9	975.21	1,423.25
(ii) Cash and Cash Equivalents	10	251.86	19.30
(iii) Loans & Advances	11	0.90	1.43
(c) Other Current Assets	12	560.37	525.36
		<b>3,253.84</b>	<b>3,683.40</b>
		<b>6,879.29</b>	<b>6,679.01</b>
<b>Total Assets</b>			
<b>II EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share Capital	13	271.00	271.00
(b) Other Equity	14	2,992.01	2,613.50
		<b>3,263.01</b>	<b>2,884.50</b>
<b>LIABILITIES</b>			
<b>1. Non Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	15	1.75	356.98
(b) Provisions	16	5.50	4.14
(c) Deferred Tax Liabilities (Net)	17	87.93	-
(d) Other Non-Current Liabilities	18	28.96	23.25
		<b>124.14</b>	<b>384.37</b>
<b>2. Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	19	1,563.54	1,815.56
(ii) Trade Payable	20		
(a) total Outstanding dues of micro enterprises and small enterprises		8.86	3.39
(b) total Outstanding dues of creditors other than micro enterprises and small enterprises		988.19	1,168.34
(iii) Other Financial Liabilities	21	152.55	202.32
(b) Other Current Liabilities	22	778.97	175.71
(c) Provisions	23	0.03	0.02
(d) Current Tax Liabilities (Net)	24	-	44.80
		<b>3,492.14</b>	<b>3,410.14</b>
		<b>6,879.29</b>	<b>6,679.01</b>
<b>Total Equity and Liabilities</b>			

Summary of Significant Accounting Policies

1-2

The notes referred to above are an integral part of the financial statements

For K C P L And Associates LLP  
Chartered Accountants  
Firm Registration Number: 119223W / W100021

For and on behalf of the Board of Directors

Rakesh Agarwal  
Partner  
Membership Number: 170685

Gautam Makharia      Bharat Jain  
Director                      Director  
DIN : 01354843          DIN : 08062667

Place - Mumbai  
Date - June 05, 2021

Place - Mumbai  
Date - June 05, 2021



## KISAN PHOSPHATES PRIVATE LIMITED

## STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2021

(INR in Lakhs)

Particulars	Note No.	For the Year ended March 31, 2021	For the Year ended March 31, 2020
<b>I Revenue</b>			
Revenue from Operations	25	7,009.16	6,196.38
Other Income	26	7.78	1.08
<b>Total Income</b>		<b>7,016.94</b>	<b>6,197.46</b>
<b>II Expenses</b>			
Cost of Material Consumed	27	4,022.31	3,217.70
Changes in Inventories of Finished Goods and Work-in-Progress	28	285.22	234.43
Employee Benefit Expenses	29	452.24	415.27
Depreciation and Amortization	30	246.12	246.72
Finance Costs	31	30.10	105.02
Other Expenses	32	1,456.37	1,393.76
<b>Total Expenses</b>		<b>6,492.37</b>	<b>5,612.90</b>
<b>III Profit before tax (I- II)</b>		524.57	584.56
<b>IV Less: Tax Expense:</b>			
Current Tax		50.52	56.65
Deferred Tax		96.10	65.77
<b>Total Tax Expense</b>		<b>146.62</b>	<b>122.42</b>
<b>V Profit for the Year (III-IV)</b>		<b>377.94</b>	<b>462.14</b>
<b>VI Other Comprehensive Income</b>			
Items that will not be reclassified to profit or loss			
Re-measurement gains/ (losses) on defined benefit obligations		0.79	(1.23)
Tax Effect on above		(0.22)	0.34
<b>Other Comprehensive Income for the year, net of tax</b>		0.57	(0.89)
<b>VII Total Comprehensive Income for the year (V+VI) (Comprising Profit and Other Comprehensive Income for the year)</b>		<b>378.51</b>	<b>461.25</b>
<b>VIII Earnings Per Equity Share (Face Value INR 10 Per Share):</b>	33		
Basic (INR)		13.95	17.02
Diluted (INR)		8.61	10.51
Summary of Significant Accounting Policies	1-2		

The notes referred to above are an integral part of the financial statements

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Chartered Accountants  
Firm Registration Number: 119223W / W100021

For and on behalf of the Board of Directors

Rakesh Agarwal  
Partner  
Membership Number: 170685

Gautam Makharia  
Director  
DIN : 01354843

Bharat Jain  
Director  
DIN : 08062667

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**KISAN PHOSPHATES PRIVATE LIMITED****CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021****(INR in Lakhs)**

<b>Particulars</b>	<b>For the Year ended March 31, 2021</b>	<b>For the Year ended March 31, 2020</b>
<b>A. <u>Cash flow from Operating Activities</u></b>		
Profit before tax as per Profit & Loss Account	524.57	584.56
Loss on sale of Car	1.26	6.06
Interest Income	(4.17)	-
(Profit)/loss on sale Investment	(3.02)	-
Depreciation & Amortization	246.12	246.72
<b>Operating profit before working capital changes Adjustment for</b>	<b>764.76</b>	<b>837.34</b>
(Increase) / decrease in Stock / W.I.P.	248.56	(83.43)
(Increase) / decrease in Sundry Debtors	448.04	467.39
(Increase) / decrease in Loans & Advances	0.53	(0.65)
(Increase) / decrease in Other Current Assets	(30.17)	(89.56)
Increase / (decrease) in Sundry Creditors	(174.68)	318.13
Increase / (decrease) in Other Current Liabilities	561.36	302.08
<b>Cash generated from operations</b>	<b>1,818.40</b>	<b>1,751.30</b>
Direct taxes expenses	(117.89)	(116.12)
<b>Net Cash flow from Operating Activities</b>	<b>1,700.50</b>	<b>1,635.18</b>
<b>B. <u>Cash flow from Investing Activities</u></b>		
(Purchase) / Sale of Fixed Assets	(223.79)	(264.68)
(Purchase) / Sale of Investments	(644.09)	-
Proceeds from sale of Investment	3.02	-
Interest Income received	4.17	-
(Purchase) / Sale of Other Misc. Assets	-	-
<b>Net Cash flow from investing Activities</b>	<b>(860.69)</b>	<b>(264.68)</b>
<b>C. <u>Cash flow from Financing Activities</u></b>		
Proceeds from Issue of Equity Shares / Share Application money	-	-
Proceeds / (Repayment) of Secured Loans (net)	(252.02)	(1,016.95)
Proceeds / (Repayment) of Unsecured Loans (net)	(355.23)	(348.24)
<b>Net Cash flow from Financing Activities</b>	<b>(607.25)</b>	<b>(1,365.19)</b>
<b>Net Increase / (decrease) in cash and cash equivalent</b>	<b>232.56</b>	<b>5.31</b>
Cash and cash equivalent as at the beginning of the year	19.30	13.99
<b>Cash and cash equivalent as at the closing of the year</b>	<b>251.86</b>	<b>19.30</b>

The notes referred to above are an integral part of the financial statements

For K C P L And Associates LLP  
Chartered Accountants  
Firm Registration Number: 119223W / W100021

For and on behalf of the Board of Directors

Rakesh Agarwal  
Partner  
Membership Number: 170685

Gautam Makharia  
Director  
DIN : 01354843

Bharat Jain  
Director  
DIN : 08062667

Place - Mumbai  
Date - June 05, 2021

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Date - June 05, 2021



KISAN PHOSPHATES PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021

Note 3 : Property, Plant and Equipment

(INR in Lakhs)

Particulars	Freehold Land	Factory Building	Plant and Machinery	Furniture and Fixtures	Computers Equipments	Motor Vehicles	Office Equipments	Total	Capital Work-in Progress
<b>Gross Carrying Amount as at April 1, 2019</b>	<b>141.57</b>	<b>905.74</b>	<b>2,644.40</b>	<b>7.05</b>	<b>7.58</b>	<b>7.34</b>	<b>3.39</b>	<b>3,717.07</b>	-
Additions / Transfer	-	-	6.90	-	-	7.02	-	13.92	254.11
Disposals	-	-	(17.90)	-	-	-	-	(17.90)	-
<b>As at March 31, 2020</b>	<b>141.57</b>	<b>905.74</b>	<b>2,633.40</b>	<b>7.05</b>	<b>7.58</b>	<b>14.36</b>	<b>3.39</b>	<b>3,713.09</b>	<b>254.11</b>
Additions / Transfer	-	-	7.60	-	0.19	-	-	7.79	221.01
Disposals	-	-	(6.90)	-	-	-	-	(6.90)	-
<b>As at March 31, 2021</b>	<b>141.57</b>	<b>905.74</b>	<b>2,634.10</b>	<b>7.05</b>	<b>7.76</b>	<b>14.36</b>	<b>3.39</b>	<b>3,713.98</b>	<b>475.12</b>
<b>Accumulated depreciation as at April 1, 2019</b>	-	<b>124.85</b>	<b>631.51</b>	<b>4.42</b>	<b>7.58</b>	<b>2.86</b>	<b>2.42</b>	<b>773.64</b>	-
Depreciation charge during the year	-	28.71	214.51	1.28	-	1.58	0.64	246.72	-
Accumulated depreciation on deletions	-	-	(8.49)	-	-	-	-	(8.49)	-
<b>As at March 31, 2020</b>	-	<b>153.56</b>	<b>837.52</b>	<b>5.70</b>	<b>7.58</b>	<b>4.44</b>	<b>3.06</b>	<b>1,011.87</b>	-
Depreciation charge during the year	-	28.71	214.06	1.28	0.04	1.71	0.33	246.12	-
Accumulated depreciation on deletions	-	-	(0.64)	-	-	-	-	(0.64)	-
<b>As at March 31, 2021</b>	-	<b>182.26</b>	<b>1,050.93</b>	<b>6.97</b>	<b>7.62</b>	<b>6.14</b>	<b>3.39</b>	<b>1,257.35</b>	-
<b>Net carrying amount as at March 31, 2021</b>	141.57	723.48	1,583.18	0.08	0.14	8.21	0.00	2,456.63	475.12
<b>Net carrying amount as at March 31, 2020</b>	141.57	752.18	1,795.88	1.35	0.00	9.92	0.33	2,701.22	254.11
<b>Net carrying amount as at April 1, 2019</b>	141.57	780.89	2,012.90	2.63	0.00	4.48	0.97	2,943.43	-



KISAN PHOSPHATES PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021

Note 4 : Non-Current Financial Assets - Investments

(INR in Lakhs)

Particulars	As at March 31, 2021	As at March 31, 2020
<b>Investment in Bonds</b>		
10.50% Royal Sundaram General Insurance Company Limited 2027, 63 Units (March 31, 2020 : Nil Units)	644.09	-
<b>Total</b>	<b>644.09</b>	<b>-</b>

Note 5 : Non-Current Financial Assets - Others

(INR in Lakhs)

Particulars	As at March 31, 2021	As at March 31, 2020
<b>Carried at amortised cost</b>		
Security Deposits	20.81	19.31
<b>Total</b>	<b>20.81</b>	<b>19.31</b>

Note 6 : Deferred Tax Assets (Net)

The major components of deferred tax Assets/ (Liabilities) as recognized in the financial statements are as follows:

Particulars	As at March 31, 2021	As at March 31, 2020
Deferred Tax Assets/ (Liabilities) arising on account of timing differences in:		
Property, Plant and Equipment including Intangible Assets - Depreciation	-	(98.23)
Gratuity	-	-
Defined benefit Obligation remeasurement Gains/Losses	-	0.34
Allowances for credit losses	-	-
Unused Mat Credit	0.00	106.28
<b>Deferred Tax Assets (net)</b>	<b>0.00</b>	<b>8.39</b>

Note 7 : Other Non-Current Assets

Particulars	As at March 31, 2021	As at March 31, 2020
Capital Advances	28.80	12.58
<b>Total</b>	<b>28.80</b>	<b>12.58</b>

Note 8 : Inventories

Particulars	As at March 31, 2021	As at March 31, 2020
Raw Material	1,029.49	1,035.49
Work-in-Process	179.02	484.56
Finished Goods	141.61	121.29
Packing Material	50.08	37.86
Stores and Spares	58.80	34.86
Power and Fuel	6.50	-
<b>Total</b>	<b>1,465.50</b>	<b>1,714.06</b>

Note 9 : Current Financial Assets - Trade Receivables

Particulars	As at March 31, 2021	As at March 31, 2020
Trade Receivables considered good - Secured	-	-
Trade Receivables considered good - Unsecured	975.21	1,423.25
Trade Receivables which have significant increase in Credit Risk	8.33	-
Less: Allowance for credit losses	(8.33)	-
Trade Receivables - credit impaired	-	-
<b>Total</b>	<b>975.21</b>	<b>1,423.25</b>

Note 10 : Current Financial Assets - Cash and Cash Equivalents

Particulars	As at March 31, 2021	As at March 31, 2020
Bank Balances		
- In current accounts	7.02	7.69
- In Cash Credit accounts	244.13	-
- In fixed deposits with maturity of less than 3 months	-	-
Cash on Hand	0.71	11.61
<b>Total</b>	<b>251.86</b>	<b>19.30</b>

Short-term deposits are made for varying periods of between one day and three months, depending on the immediate cash requirements of the Company, and earn interest at the applicable short-term deposit bank rates.



KISAN PHOSPHATES PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021

Note 11 : Current Financial Assets - Loans & Advances

Particulars	As at March 31, 2021	As at March 31, 2020
<b>Unsecured, considered good</b>		
Advances to Employees	0.90	1.43
<b>Total</b>	<b>0.90</b>	<b>1.43</b>

Note 12 : Other Current Assets

Particulars	As at March 31, 2021	As at March 31, 2020
Advances other than capital advances:		
Advance payment to vendors	47.66	40.48
Deposit	20.45	28.45
Balance with GST Department	464.81	451.22
MAT Credit Entitlement	-	-
Income Taxes Net off Advance Tax and TDS	22.58	-
Prepaid Expenses	4.88	5.21
<b>Total</b>	<b>560.37</b>	<b>525.36</b>

Note 13 : Share Capital

Particulars	As at March 31, 2021	As at March 31, 2020
<b>Authorised Capital</b>		
30,00,000 (March 31, 2020: 30,00,000) Equity shares of Rs. 10 each	300.00	300.00
	<b>300.00</b>	<b>300.00</b>
<b>Issued, Subscribed and Paid up Capital</b>		
27,10,000 (March 31, 2020: 27,10,000) Equity shares of Rs. 10/- each fully paid up	271.00	271.00
<b>Total</b>	<b>271.00</b>	<b>271.00</b>

(a) Terms / rights attached to:

**Equity Shares**

The Company has one class of equity shares having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors(if any) is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation, the equity share holders are eligible to receive the remaining assets of the company after distribution of all preferential amounts in proportion to their share holding.

(b) Reconciliation of number of shares outstanding at the beginning and at the end of the reporting year

Equity Shares:

Particulars	As at March 31, 2021		As at March 31, 2020	
	Number of shares (in Lakhs)	Amount (INR in Lakhs)	Number of shares (in Lakhs)	Amount (INR in Lakhs)
Balance as at the Beginning of the year	27.10	271.00	27.10	271.00
Add: Shares allotted as bonus shares	-	-	-	-
Add: Shares issued in Initial Public Offer (IPO)	-	-	-	-
<b>Balance as at the end of the year</b>	<b>27.10</b>	<b>271.00</b>	<b>27.10</b>	<b>271.00</b>

(c) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company:

Equity Shares

Shares held by	As at March 31, 2021		As at March 31, 2020	
	Number of Shares (in Lakhs)	%	Number of Shares (in Lakhs)	%
Shree Pushkar Chemicals and fertilisers Ltd.	27.10	100.00%	27.10	100.00%



## KISAN PHOSPHATES PRIVATE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021

## Note 14 - Other Equity

Particulars	As at March 31, 2021	As at March 31, 2020
Securities Premium Reserve	329.00	329.00
Retained Earnings	941.02	808.51
Debenture	1,229.99	1,229.99
Debenture Redemption Reserve	492.00	246.00
<b>Total</b>	<b>2,992.01</b>	<b>2,613.50</b>

## (i) Securities Premium Reserve:

Particulars	As at March 31, 2021	As at March 31, 2020
Balance as at the beginning of the year	329.00	329.00
<b>Balance as at the end of the year</b>	<b>329.00</b>	<b>329.00</b>

The amount standing in the Securities Premium account pertains to the premium received on issue of shares during the previous years.

## (ii) Retained Earnings:

Particulars	As at March 31, 2021	As at March 31, 2020
Balance as at the beginning of the year	808.51	593.26
Add: Profit for the year	377.94	462.14
Less: Debenture Redemption Reserve	(246.00)	(246.00)
Add: Items of Other Comprehensive Income recognised directly in Retained Earnings Re-measurement gains/ (losses) on defined benefit obligations (net of tax)	0.57	(0.89)
<b>Balance as at the end of the year</b>	<b>941.02</b>	<b>808.51</b>

## (iii) Debenture:

Particulars	As at March 31, 2021	As at March 31, 2020
1,22,999 Optionally Convertible Debenture of Rs. 1000 Per Debenture	1,229.99	1,229.99
<b>Balance as at the end of the year</b>	<b>1,229.99</b>	<b>1,229.99</b>

1,22,999 Optionally Convertible Debenture will be converted into 36,95,883 equity shares of the company after a period of 5 years from its issue. After conversion into equity shares it shall rank pari passu with the existing equity shares of the company.

## (iv) Debenture Redemption Reserve:

Particulars	As at March 31, 2021	As at March 31, 2020
Balance as at the beginning of the year	246.00	-
Add: During the year	246.00	246.00
<b>Balance as at the end of the year</b>	<b>492.00</b>	<b>246.00</b>

During the current year, the company has set-aside amount towards Debenture Redemption Reserve amounting to Rs. 246 Lacs towards ascertained liability as per the provisions of Companies Act 2013. The balance in this reserve will be utilized for repayment of debenture in the subsequent financial year. The Company has made provision for Tax (MAT) on the basis of technical advice obtained with respect to treatment of debenture redemption reserve made in the books of accounts.



KISAN PHOSPHATES PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021

Note 15 : Non-Current Financial Liabilities - Borrowings

Particulars	As at March 31, 2021	As at March 31, 2020
<b>Secured Term Loans</b>		
Rupee Term Loans from Banks	151.30	553.98
Vehicle Loans from Bank	3.00	5.31
Less: Current Maturities of Long term debt (Refer note No. 19)	152.55	202.32
<b>Total Non-Current Borrowings</b>	<b>1.75</b>	<b>356.98</b>

Note 16 : Non-Current Provisions

Particulars	As at March 31, 2021	As at March 31, 2020
Provision for Employee Benefits:		
Provision for Gratuity	5.50	4.14
<b>Total</b>	<b>5.50</b>	<b>4.14</b>

Note 17 : Deferred Tax Liabilities (Net)

The major components of deferred tax Liabilities/ (Assets) as recognized in the financial statements are as follows:

Particulars	As at March 31, 2021	As at March 31, 2020
Deferred Tax Liabilities/ (Assets) arising on account of timing differences in:		
Property, Plant and Equipment including Intangible Assets - Depreciation	90.97	-
Gratuity	(0.38)	-
Defined benefit Obligation remeasurement Gains/Losses	(0.34)	-
Allowances for credit losses	(2.32)	-
<b>Deferred Tax Liabilities (net)</b>	<b>87.93</b>	<b>-</b>

Note 18 : Other Non-Current Liabilities

Particulars	As at March 31, 2021	As at March 31, 2020
Security Deposit From Customers	28.96	23.25
<b>Total</b>	<b>28.96</b>	<b>23.25</b>

Note 19 : Current Financial Liabilities - Borrowings

Particulars	As at March 31, 2021	As at March 31, 2020
<b>Secured Loans (Repayable on demand)</b>		
Working Capital Loans from Banks		
Loans From Banks	-	949.60
Acceptances from Banks	1,276.54	578.96
<b>Unsecured Loans (Repayable on demand)</b>		
Loan from others and Inter corporate Deposit	287.00	287.00
<b>Total</b>	<b>1,563.54</b>	<b>1,815.56</b>

Notes:

Note 20 : Current Financial Liabilities - Trade Payables

Particulars	As at March 31, 2021	As at March 31, 2020
<b>Trade Payable</b>		
Total Outstanding Dues of Micro Enterprises and Small Enterprises	8.86	3.39
Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	988.19	1,168.34
<b>Total</b>	<b>997.05</b>	<b>1,171.73</b>



**KISAN PHOSPHATES PRIVATE LIMITED****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021****Note 21 : Current Financial Liabilities - Others**

Particulars	As at March 31, 2021	As at March 31, 2020
Current Maturities of Long-Term Debt (Refer Note no. 14)		
Rupee Term Loans from Banks	150.00	200.00
Vehicle Loan from Banks	2.55	2.32
<b>Total</b>	<b>152.55</b>	<b>202.32</b>

**Note 22 : Other Current Liabilities**

Particulars	As at March 31, 2021	As at March 31, 2020
Statutory Tax Payable (Including Provident Fund, Tax Deducted at Source and other indirect taxes)	10.55	2.27
Advance from Customers	747.26	163.00
Employee Related Liabilities	21.16	10.44
<b>Total</b>	<b>778.97</b>	<b>175.71</b>

**Note 23 : Current Provisions:**

Particulars	As at March 31, 2021	As at March 31, 2019
Provision for Employee benefits:		
Provision for Gratuity	0.03	0.02
<b>Total</b>	<b>0.03</b>	<b>0.02</b>

**Note 24 : Current Tax Liabilities (Net):**

Particulars	As at March 31, 2021	As at March 31, 2020
Provision for Income Tax	-	172.43
Less: Income Tax Assets	-	(127.63)
<b>Total</b>	<b>-</b>	<b>44.80</b>

**KISAN PHOSPHATES PRIVATE LIMITED****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021****Note 25 : Revenue from Operations**

(INR in lakhs)

Particulars	For the Year ended March 31, 2021	For the Year ended March 31, 2020
<b>Sale of Products:</b>		
Finished Goods	7,009.16	6,196.38
<b>Total</b>	<b>7,009.16</b>	<b>6,196.38</b>

**Note 26 : Other Income**

Particulars	For the Year ended March 31, 2021	For the Year ended March 31, 2020
Interest Income on		
- Fixed Deposits with Banks	-	-
- Others	4.17	-
Profit/ (Loss) from sale of investment	3.02	-
Miscellaneous Income	0.58	1.08
<b>Total</b>	<b>7.78</b>	<b>1.08</b>

**Note 27 : Materials Consumed**

Particulars	For the Year ended March 31, 2021	For the Year ended March 31, 2020
<b>Raw Materials Consumed:</b>		
Inventories at the beginning of the year	1,035.49	738.63
Add: Purchases during the year	4,016.31	3,514.56
	<b>5,051.80</b>	<b>4,253.19</b>
Less: Inventories at the end of the year	1,029.49	1,035.49
<b>Total</b>	<b>4,022.31</b>	<b>3,217.70</b>

**Note 28 : Change in inventories of finished goods and work-in-progress**

Particulars	For the Year ended March 31, 2021	For the Year ended March 31, 2020
<b>Changes in Inventories of Finished Goods and Work-in-Progress:</b>		
Inventories at the end of the year		
Work in Process	179.02	484.56
Finished Goods	141.61	121.29
	<b>320.63</b>	<b>605.85</b>
Inventories at the beginning of the year		
Work in Process	484.56	704.10
Finished Goods	121.29	136.18
	<b>605.85</b>	<b>840.28</b>
<b>Total</b>	<b>285.22</b>	<b>234.43</b>

**Note 29 : Employee benefit expenses**

Particulars	For the Year ended March 31, 2021	For the Year ended March 31, 2020
Salaries, Wages and Bonus	441.45	405.26
Contributions to Provident and Other Funds	6.23	5.04
Gratuity Expenses	2.20	-
Staff Welfare Expenses	2.36	4.97
<b>Total</b>	<b>452.24</b>	<b>415.27</b>

**KISAN PHOSPHATES PRIVATE LIMITED****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021****Note 30 : Depreciation and Amortisation Expense**

Particulars	For the Year ended March 31, 2021	For the Year ended March 31, 2020
Depreciation on tangible assets	246.12	246.72
Amortisation of intangible assets	-	-
<b>Total</b>	<b>246.12</b>	<b>246.72</b>

**Note 31 : Finance Costs**

Particulars	For the Year ended March 31, 2021	For the Year ended March 31, 2020
Interest Expense		
- On Bank Loans	29.11	100.82
- On Others	0.41	2.39
Other Borrowing Costs	0.58	1.81
<b>Total</b>	<b>30.10</b>	<b>105.02</b>

**Note 32 : Other Expenses**

Particulars	For the Year ended March 31, 2021	For the Year ended March 31, 2020
<b>Manufacturing Expenses</b>		
Consumption of Stores and Spares	96.22	150.43
Packing Material	120.39	191.46
Power and Fuel	358.30	394.51
Water Charges	19.69	11.18
Repair and Maintenance	50.61	29.39
Insurance Premium	10.32	5.77
<b>Other Administrative &amp; Selling Expenses</b>		
Selling and Distribution Expenses	627.66	467.73
Travelling and Conveyance Expenses	25.19	26.25
Communication Expenses	0.95	0.95
Legal and Professional Expenses	6.88	4.69
Rent, Rates and Taxes	109.54	96.99
Printing and Stationery	0.09	0.08
Payments to Auditors:		
- Audit Fees	0.85	0.70
- Tax Audit Fees	-	-
Miscellaneous Expenses	20.09	7.57
Allowance for credit losses	8.33	-
Loss on Sale of Fixed Assets	1.26	6.06
<b>Total</b>	<b>1,456.37</b>	<b>1,393.76</b>

**Note 33 : Earnings Per Equity Share**

Particulars	For the Year ended March 31, 2021	For the Year ended March 31, 2020
Net Profit attributable to Equity Shareholders (INR in Lakhs)	377.94	461.25
Weighted Average Number of Equity Shares (Nos. in Lakhs)	27.10	27.10
Diluted Number of Equity Shares (Nos. in Lakhs)	43.90	43.90
Basic Earnings Per Share (INR)(Not Annualised)	13.95	17.02
Diluted Earnings Per Share (INR)(Not Annualised)	8.61	10.51
Face value per Share (INR)(Not Annualised)	10.00	10.00